

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

As at September 30, 2024

Name of Insurer: Universal Sompo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(₹ in Lakhs)				
Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
Investments:				
	Shareholders as per NL-12 of BS	-	1,37,158	1,37,158
	Policyholders as per NL-12 A of BS	3,51,969	-	3,51,969
(A)	Total Investments as per BS	3,51,969	1,37,158	4,89,127
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	6,851	6,851
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	27	27
Current Assets:				
(E)	Cash & Bank Balances as per BS	-	8,433	8,433
(F)	Advances and Other assets as per BS	1,00,070	24,525	1,24,596
(G)	Total Current Assets as per BS...(E)+(F)	1,00,070	32,958	1,33,029
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	9,866	4,539	14,405
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	2,281	889	3,170
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	4,52,040	1,76,967	6,29,007
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	12,147	5,455	17,602
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	4,39,892	1,71,512	6,11,405
(₹ in Lakhs)				
Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
Inadmissible Investment assets as per Clause (1) of Schedule I of regulation				
Inadmissible Fixed assets				
(a)	Furniture, Fixtures, dead stock and Stationery	-	20	20
(b)	Leasehold Improvements	-	7	7
(c)	Computer Equipments	-	-	-
Inadmissible current assets				
(a)	Re-insurer bal o/s for more than 365 days having Indian Branch	533	-	533
(b)	Re-insurer bal o/s for more than 180 days not having Indian Branch	8,874	-	8,874
(c)	Outstanding Premiums for more than 365 days	118	-	118
(d)	Prepayments	-	-	-
(e)	Advance to Employees 100% disallowed	-	-	-
(f)	Advance to Others greater than 90 days	-	-	-
(g)	Other Deposits	-	-	-
(h)	GST tax utilized Credit O/S for more than 120 days	-	2,393	2,393
(i)	Agents' Balances greater than 30 days	-	109	109
(j)	Co-insurer bal o/s for more than 90 days	223	-	223
(k)	Fair Value Change account subject to minimum of zero	2,281	889	3,170
(l)	Deferred Tax Asset (Net)	-	1,619	1,619
(m)	Advance commission to Agents	-	418	418
(n)	GST Receivable from Reinsurers for greater than 365 days	118	-	118
Total		12,147	5,455	17,602

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.